

# ANNUAL REPORT TO THE MEMBERSHIP FOR THE FISCAL YEAR 2021-2022

# SAGINAW SYMPHONY ASSOCIATION

Annual Meeting June 22, 2022

# **AGENDA**

Deborah Huntley Call to Order

Welcome & Thank You for attending

Deborah Huntley Minutes of the 2021 Annual Meeting

David Rupp FY-22 Financial Status Report

Deborah Huntley President's Report

Deborah Huntley Introduction of SBSO Board of Directors

and Staff

Paul Chaffee Nominations Committee Report

Deborah Huntley Approve the slate of Nominations

Deborah Huntley Volunteer of the Year Award

Fouad Fakhouri FY-23 Season Announcement

Deborah Huntley Adjournment

# SAGINAW SYMPHONY ASSOCIATION ANNUAL MEETING - JUNE 16, 2021 ANDERSEN ENRICHMENT CENTER

The meeting was called to order at 6:12 p.m. by SSA president, Deborah Huntley. She welcomed everyone in attendance and thanked them for coming. Deb also thanked the Voortex Jazz/Blues Band, Fig & Honey, and the Andersen Enrichment Center.

Deb stated that due to COVID-19, the Board of Directors suspended the Bylaws on May 20, 2020, relating to last year's Annual Meeting. As a result, there are several items of business that need to be taken care of from the 2019-2020 Season.

Deb asked for motion/support to ratify suspending the Bylaws relating to Article III, Section 1, for the 2020 Annual Meeting of the Association membership. Sarah Jury moved to ratify suspending the Bylaws relating to the 2020 Annual Meeting; Linda McGee seconded. Carried. Deb asked the members to review the minutes of the 6/19/19 annual meeting in their booklets. Bob Chadwick moved to receive and file the minutes; Floyd Kloc seconded. Carried. Deb then informed the membership they need to approve new 3-year terms for board members whose terms expired in June 2020 and were extended by the Board for 1 year. Board members: Al Blinke, Amy Spadafore, Lou Ognisanti, and Claudia Zacharek. Sarah Jury moved to approve their board terms from July 1, 2020 through June 30, 2023. Andrea Fischer seconded. Carried.

Dave Rupp was invited to the podium to present the 2019-2020 financial status report. Dave presented the financial information from last season's audit report. Al Blinke moved to receive and file the 2019-2020 financial status report; Lou Ognisanti seconded. Carried.

Deb then moved to the 2020-2021 Season. She offered a special thanks to the SBSO staff for keeping the SBSO operational over the last 16 months. She also thanked Maestro Fouad Fakhouri and the board members for their efforts to come up with creative responses and ideas for keeping the SBSO going during the COVID-19 lockdown. Deb also thanked the Saginaw Symphony Association members, sponsors, and donors for their support. Deb then asked Bonnie to come to the podium for the CEO's report.

Bonnie explained that our concert season ended abruptly in February 2020 and the SBSO had to start looking at creative ways to keep our patrons engaged. We started several new programs last year including "Get to Know the SBSO", Tuesday Tunes, and Orchestra Pop-ups.

Bonnie also stated that the Maestro reworked the season several times to allow for smaller orchestras, quintets, and social distancing on stage. We were able to convert our fundraising efforts to virtual events and even created some new ones, such as our 85th Anniversary Campaign and Culinary Concert. She thanked our community, sponsors, and donors who generously helped the SBSO to survive during the pandemic.

Deb introduced the current board members. They were asked to stand, and Deb thanked them for their hard work. Board members received a round of applause.

Dave Rupp was then invited to come back up to the podium to present the 2020-2021 financial status report. Dave reviewed the financial information contained in the annual report booklet. He thanked concert and event sponsors, donors, season ticket holders, and the Temple Theatre Foundation for their support during this difficult season. Diane Kloc moved to receive and file the financial status report; Ron Rood seconded. Carried.

Deb introduced the chair of the Nominations Committee, Paul Chaffee. The committee was pleased to announce four incumbent board members for an additional three-year term: Don Carlyon, Deb Huntley, Cameron Massey, and Sam Tilmon. Paul then asked for nominations from the floor. No nominations were received from the floor. Floyd Kloc moved to close the nominations; Lou Ognisanti seconded. Carried.

Deb returned to the podium and asked for a motion to approve the slate of nominations. Floyd Kloc made a motion to approve the nominations; Lou Ognisanti seconded. Carried.

Paul thanked retiring board member, Linda McGee, for her 18 years of service on the SBSO Board of Directors. Paul then invited Linda up to say a few words and Deb presented her with a gift. Linda said that her time on the board was an experience she would never forget, and it was a pleasure working with a community of people who share her love of symphonic music.

Deb invited Bonnie back up to present the Patricia Koucky Volunteer of the Year Award.

Bonnie said that the two award recipients, Cathy Dean and Christine Hoffman, worked tirelessly to make the Holiday Housewalk happen. They never doubted that the event could still be a success when it was forced to go virtual last year. Bonnie thanked them for their hard work and presented them with their awards. She then invited Deb back to the podium.

Deb invited Maestro Fouad Fakhouri up to announce the new season. Fouad said it was great to be back and see everyone in person and he is excited to present a new season of concerts designed to re-engage our audience after a long time away from live symphonic music. He is optimistic that this season will see the symphony return to normal live performances and he looks forward to reconnecting with our patrons. He turned the meeting back over to Deb.

Deb introduced the 2021-2022 Season Announcement Video. The video was played and received a round of applause. Deb thanked Cameron Massey for his hard work on the video.

Deb then asked if anyone had any new business to bring up. Seeing no hands, Deb thanked everyone for attending and asked for a motion to adjourn. Mike Jury motioned to adjourn; Cindy Chadwick seconded. The meeting was adjourned at 6:56 PM.

#### REFLECTING ON BRINGING MUSIC TO LIFE SEASON

Tonight's meeting concludes the 2021-2022 Saginaw Bay Symphony Orchestra (SBSO) concert season! We are delighted that we accomplished "Bringing Music to Life".

And what a season it was!

Maestro Fakhouri created the concert season to bring the community back together to share in the joy of live symphonic music. We opened with the very popular "Best of John Williams" which was a dynamic and energetic performance. The holiday concert saw a packed house as the SBSO was joined on stage by the Saginaw Choral Society, the Saginaw Bay Youth Orchestra, the Saginaw Youth Choir, and Saginaw's own Todd Michael Hall. This community effort truly ushered in the holiday season with joy and celebration! In January, the Orchestra premiered an exciting new piece, KRUPA, composed by Maestro Fakhouri and was received with great enthusiasm. Also in that concert, the audience was treated to a very well-received solo performance by violin virtuoso Eliot Heaton. April brought "Amadeus" to the stage, a collaboration by the SBSO, Pit and Balcony Theatre, the SVSU Concert Choir, and vocal soloists from the University of Michigan. This performance featured outstanding performances by all involved and was literally the talk of the town for weeks. And tonight, we conclude our season with a concert featuring the music of Dmitri Shostakovich, including his exciting Symphony No. 9 and Cello Concerto No. 1 performed by renowned cellist, Julian Schwarz.

We have so much to celebrate - the return of live concerts, community collaborations, enthusiastic audiences, and generous sponsors and supporters. We are so fortunate to have an orchestra in Saginaw that consistently delivers brilliant performances across such an expansive range of styles. And next year, we will continue our tradition of exceptional programming to highlight "The Power of Music" to "Unite-Ignite-Illuminate!"

The Saginaw Bay Symphony Orchestra truly enriches our community through the beauty and power of symphonic music. The SBSO strives to enhance the vitality of our region and contribute to economic and cultural growth. In good times and challenging times, the SBSO is committed to fulfilling this mission. Not many cities the size of Saginaw can support a professional symphony orchestra and we are grateful for the ongoing support of our community.

These last two years have been very difficult. The pandemic has resulted in reduced ticket sales and, as we build back, the SBSO needs your financial support more than ever. We are most grateful to those who have supported the Orchestra through their donations. We have opportunities for donations and sponsorships at all levels and invite you, and local businesses, to contribute what you can.

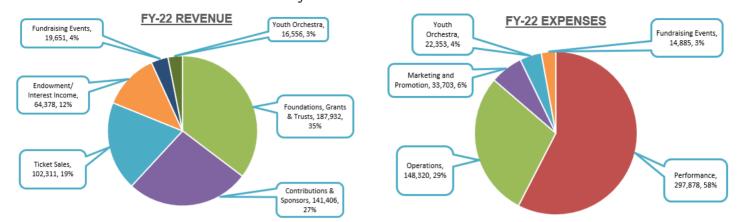
Making a donation is easy - just go to saginawbayorchestra.com. Your donations will allow the Saginaw Bay Symphony Orchestra - YOUR Orchestra - to bring you more of the music and performances that YOU love.

President, Saginaw Bay Symphony Orchestra

Deborel Huntay

### FINANCIAL REVIEW

Projected and Unaudited



**TOTAL PROJECTED REVENUE - \$535,139** 

**TOTAL PROJECTED EXPENXES - \$517,139** 

#### **RESULTS OF OPERATIONS**

The Saginaw Symphony Association is projected to have a Net Income from Operations of \$18,000 and Undesignated Net Assets of \$261,212 for the fiscal year ending June 30, 2022.

The Association received much-needed help from a Shuttered Venue Operators Grant in the amount of \$44,730 from the U.S. Small Business Administration. It covered approximately 5 1/2 weeks of payroll expenses, the Music Director's contract for six months, and office rent and copier lease expenses for a year and will be able to finish this season with a positive net income.

However, the Association lost a third of its season ticket holders this season (over \$20,000) due to the lingering effects of COVID-19. Some patrons were not ready to attend indoor concerts, had health issues, or other reasons. The next two seasons will be very difficult financially for the Saginaw Symphony Association with projected losses from operations of \$40,000-\$50,000 for both seasons primarily because of revenue losses due to COVID-19 during the past two seasons.

In order to strengthen the Orchestra's short-term financial stability, the board of directors and staff have developed a 3-year **Covid Recovery Plan** which sets reasonable new revenue goals and identifies ways to improve operations. The major goals are to:

• Increase total ticket sales by at least \$10,000 each season by creating exciting and cost-effective concert programming to attract younger and more diverse audiences

• Increase concert sponsorships over the next five (5) seasons

Develop a new fundraiser to replace Holiday Housewalk and These Men Can Cook

Our new Covid Recovery Campaign begins July 1st, and the goal is to raise funds to cover the loss of season ticket sales and operating funds that were significantly reduced by adapting our long-running Holiday Housewalk fundraising event to a virtual event the past two years.

A lot of work will need to be done over the next three seasons. The board members are committed to doing their part to fully fund its concert seasons and to come out of COVID-19 better and stronger! We look forward to your continued support - it will be greatly appreciated!

# We sincerely thank all of our sponsors and supporters:

•	Individual(s) and corporate donors	•	Patricia G. Rennert Trust	•	MACC and NEA
•	Concert sponsors	•	Saginaw Arts & Enrichment Comm.	•	TempleArts (In-Kind)
•	Pops in the Park sponsors & donors	•	Halloween Hauntcert sponsors	•	Leo and Emelie Kahan Charitable Trust
	Housewalk sponsors & donors	•	Jim & Christine Church	•	Maxwell Pribil Trust
•	The Jury Foundation	•	Orchestra Pop-Ups Sponsors	•	Grand Space Media

We look forward to Fouad's new season, **The** Power **of Music**, and seeing you at the Temple Theatre on October 22nd!

David Rupp Financial Manager

## Thank You for Your Support!

Your support helps us present exciting programs with the amazing quality you've come to expect. We thank our donors, sponsors, advertisers, and volunteers for your loyalty and enthusiasm. You are truly our partners in this endeavor. We look forward to working with you and with new friends as we plan for the future.

We gratefully acknowledge our sponsors, support from individuals, businesses, non-profit organizations, and corporate foundations that play a critical role in the success of our concerts and programs.

#### 2021-2022 Season Concert Sponsors

WILDFIRE CREDIT UNION COVENANT HEALTHCARE ASCENSION ST. MARY'S TRI-STAR TRUST MICHIGAN SUGAR COMPANY

#### **Season Supporters**

THE JURY FOUNDATION
LEO AND EMELIE KAHAN CHARITABLE TRUST
MICHIGAN ARTS & CULTURE COUNCIL
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THE TEMPLEARTS (IN-KIND)
MAXWELL PRIBIL SYMPHONY TRUST
THE PATRICIA G. RENNERT TRUST
DEBORAH AND AL HUNTLEY
SAGINAW VALLEY STATE UNIVERSITY
SAGINAW ARTS & ENRICHMENT COMMISSION
JIM AND CHRISTINE CHURCH
SERRA CHEVROLET

#### **Event Supporter**

FRANKENMUTH CREDIT UNION - FOUNDATION FOR OUR COMMUNITIES

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MICHIGAN SUGAR COMPANY PINNACLE DESIGN

RICHMARK PRIVATE WEALTH MGMT. ROTARY CLUB OF BAY CITY SAGINAW DDA WILDFIRE CREDIT UNION

YEO & YEO FOUNDATION

#### **Shuttered Venue Operators Grant**

U.S. SMALL BUSINESS ADMINISTRATION

**Media Sponsor** 

WNEM-TV5

# **SBSO BOARD**

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Deborah Huntley
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Secretary-Treasurer
Claudia Zacharek, MD

**Board Members** 

Donald Carlyon
Paul Chaffee
Michael Elliott
Andrea Fischer
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John Markey
Cameron Massey
Lou Ognisanti
Amy Spadafore
Sam Tilmon

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Dr. Donald J. Bachand Dr. Jean Goodnow

Emeriti

Dr. David Conrad Patricia Shaheen James Van Tiflin

# **SBSO STAFF**

CEO

Bonnie Van Voorhees Communications Assistant Arika Massey Financial Manager David Rupp Librarian/SBYO Manager Donald Belcher SBYO Administrator Ruth Ann Olorunlowo Orchestra Personnel Agent Gregg Emerson Powell Production/Librarian Assistant Shelby Mott **SBYO Musical Directors** Rod Bieber Dr. Norman Wika Production Exit 675 Entertainment, LLC Marketing Water Street Marketing, Inc



Fouad Fakhouri, Music Director

2021-2022 Season

Bringing Music to Life







