

Has the Saginaw Bay Symphony Orchestra touched you or someone in your life?

If so, you can help the Orchestra continue its mission to provide memorable and magical experiences of symphonic music to the Great Lakes Bay Region for future generations.

Planned gifts, such as bequests or charitable trusts, can be advantageous to your financial planning while providing a future gift to charity. You can take care of yourself and the Saginaw Bay Symphony Orchestra!

A planned gift allows you to make a significant impact. Your legacy gift will be an investment in the future of both the SBSO and the Great Lakes Bay Region.

Explore the rewards and opportunities of planned giving by contacting Bonnie VanVoorhees, CEO, at 989-755-6471 or via email at orchestraceo@gmail.com



LEAVE A MUSICAL LEGACY

201 N. Washington Ave., Saginaw, MI 48607
989-755-6471
saginawbayorchestra@gmail.com
www.saginawbayorchestra.com



PLANNED GIVING

Strengthening Your Orchestra's Future



SAGINAW BAY
SYMPHONY
ORCHESTRA
FOUAD FAKHOURI, MUSIC DIRECTOR

The Saginaw Symphony Association (SSA), is the parent 501(c)(3) non-profit organization to the Saginaw Bay Symphony Orchestra.

The SSA has assembled an advisory team of trust officers, attorneys, and financial planners who volunteer their professional help to work with you and your financial and legal advisors. They will assist you in making a meaningful planned gift to support the Orchestra's musical performances and the education programs of the Saginaw Bay Youth Orchestra.

BENEFITS OF PLANNED GIVING

- Potential income tax deduction
- Potential reduction of estate and capital gains taxes
- Increased financial security for you and your heirs while providing meaningful support to the Orchestra
- Income for life paid to you and/or another beneficiary, such as your spouse or another family member
- Ability to provide for people or causes that are important to you
- Receive recognition for yourself or honor a loved one through naming opportunities



TYPES OF PLANNED GIVING

BEQUESTS

While 81.5% of Michiganders give annually to nonprofits, only 2.8% leave bequests. The process to leave a bequest is simple. It can include cash, securities, stocks, real estate, other properties, life insurance, and IRAs. A bequest may help reduce your family's estate tax or income tax burden after your death.

LIFE INSURANCE POLICIES

The best way to give life insurance is to purchase a new policy naming the SSA as owner and beneficiary. The premiums that you pay on the policy may be tax-deductible. You may also designate the SSA as the owner and beneficiary of an existing policy and receive a tax deduction for either the replacement value or cash surrender value of the policy, as well as for any premiums that you continue to pay. You may also name the SSA as the beneficiary of your policy without giving up ownership.

APPRECIATED STOCKS AND SECURITIES

There can be desirable tax advantages to giving securities. When you contribute securities that have increased in value, you may be able to avoid the capital gains tax incurred when the appreciated assets are sold. You may also get a charitable tax deduction for the asset's full market value at the time of the gift, regardless of what you paid for it.

CHARITABLE TRUSTS

Through the use of Charitable Trusts, you can leave a remainder interest to the charity of your choice or to your family.

CHARITABLE GIFT ANNUITY

A Charitable Gift Annuity pays you a fixed dollar amount for the life or a term of years. The amount is determined at the time of contribution and is based on your age.

IRA

One of the simplest ways to provide for the Orchestra is to name the SSA as a beneficiary for a portion of your retirement plan. Because of the complex tax structure of retirement plans, proceeds from these accounts could potentially create unwanted tax liabilities for your heirs.

DONOR-ADVISED FUNDS

Donor-Advised Funds (DAF) are simple to open. They act like a savings account that is designed to accumulate in value for future gifts. They provide a charitable tax deduction making it easier to grant/gift money to your favorite charities whenever you choose.

SET UP A PLANNED GIFT

We will work with you, your attorney, and your financial advisor to help you develop a gift arrangement that best meets both your philanthropic and financial goals.

We welcome the opportunity to help you create your lasting legacy. If you have questions about planned giving, please contact **Bonnie VanVoorhees, CEO** at email at orchestraceo@gmail.com or 989-755-6471.